

## Fact Sheet

- Debt Advice Foundation is a registered charity in England and Wales (no. 1095705), providing:
  - Free, impartial advice for people with unaffordable debt
  - The promotion of financial education for young people
- The charity's objects are:
  - Educate young people in money management so as to reduce the likelihood they will mis-use debt later in their lives.
  - Provide free, impartial and appropriate advice to people with unaffordable debt.
  - Help people with debt problems to gain free access to solutions that will help them.
  - Undertake research to understand why problem debt happens and its effect on individuals, families and the wider UK economy.
  - To use this evidence to become a force for beneficial change within the credit and debt solutions industry and to work with government to bring about legislative change to benefit UK consumers.
- Debt Advice Foundation operates a free telephone helpline (**0800 043 40 50**), which has been contacted by more than 20,000 people since it opened in late 2009.
- Debt Advice Foundation also offers free online money management tools at [www.debtadvicefoundation.org/debt-tools](http://www.debtadvicefoundation.org/debt-tools), which have been downloaded more than 20,000 times.
- Debt Advice Foundation offers free educational resources for school children including videos, multiple choice questions and a series of financial literacy guides - written and illustrated by young people for young people - [www.debtadvicefoundation.org/education](http://www.debtadvicefoundation.org/education). All materials have achieved the PFEG quality mark ([www.pfeg.co.uk](http://www.pfeg.co.uk)).
- Debt Advice Foundation in partnership with Southlands High School (Chorley, Lancashire) has also opened the UK's first dedicated Money Education centre for schoolchildren, which has been awarded the PFEG Centre of Excellence accreditation.
- Debt Advice Foundation is a member of AdviceUK, the UK's largest support network for free, independent advice centres [www.adviceuk.org.uk](http://www.adviceuk.org.uk) and all Debt Advice Foundation advisers are associate members of the Institute of Money Advisers [www.i-m-a.org.uk](http://www.i-m-a.org.uk), a charitable body that aims to promote free money advice and develop professional standards.
- Debt Advice Foundation is licensed to provide debt advice and solutions by the Office of Fair Trading.
- Debt Advice Foundation's debt helpline is signposted on hundreds of local authorities websites across the UK as well as on a number of Government department, consumer advocacy and national charity websites.
- The charity's free telephone helpline (**0800 043 40 50**) is open Mon-Fri: 8am to 8pm and Sat: 9am to 5pm.

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