



Press Release

21st December 2010

Debt charity sees rise in men seeking help during 2010

UK debt charity, Debt Advice Foundation has reported a rise in the number of men seeking help for debt related problems this year.

Despite official Insolvency Service statistics indicating that the proportion of males facing insolvency has reduced over the past decade¹, the charity believes this trend could be reversing².

David Rodger, Managing Director of registered UK charity, Debt Advice Foundation comments: “Government statistics show that over the past ten years - to 2009 - the number of men facing personal insolvency compared to women actually reduced by 20 per cent. However, there are indications that this trend is now changing, as we have seen the proportion of male callers increasing consistently during the course of 2010¹, with more men actively seeking help.”

The charity also highlights that men and women often have different attitudes toward asking for professional advice. David continues: “We've found that men tend to delay this and often let debt reach higher levels before seeking advice. This can make it more difficult for them to get their finances back on track – and often limits the types of debt solutions available to them. Men are also less likely to follow professional advice straight away, which could suggest that they prefer to try and resolve their issues themselves or may be avoiding the reality of the situation.”

People can access free advice and support from Debt Advice Foundation by visiting www.debtadvicefoundation.org/help.

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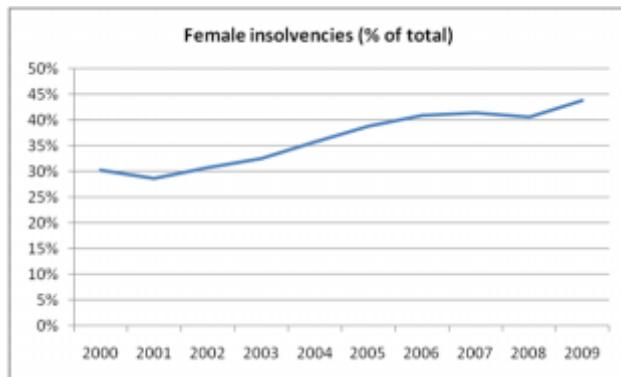
Further information:

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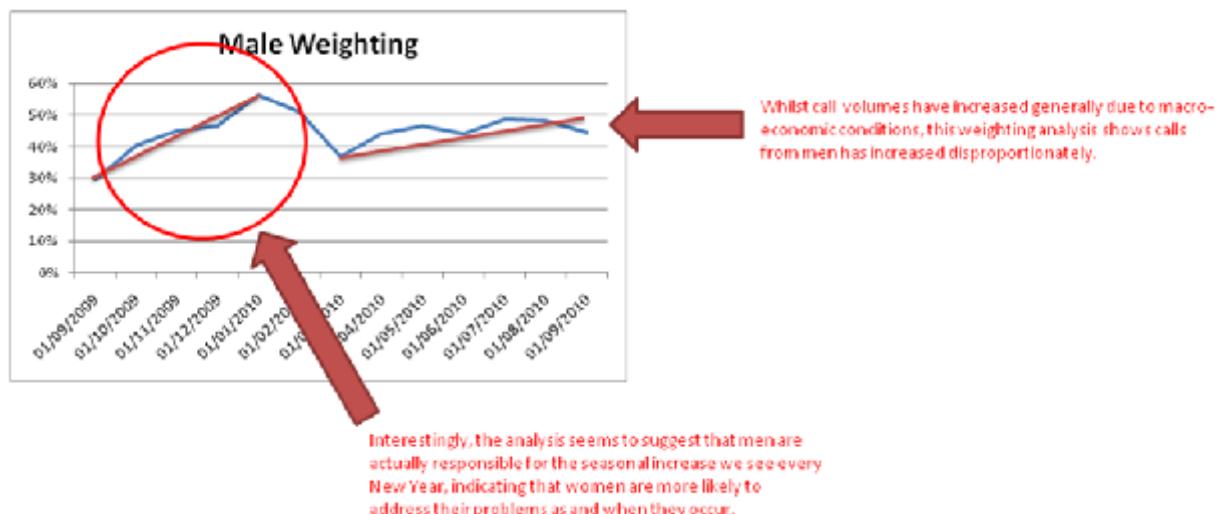
Kate Jones - 07966 829143 / 0161 838 5623 or email kate@dafl.co.uk

Editors Notes

¹ Insolvency Service personal insolvency statistics (2000 – 2009) - Bankruptcy, IVAs & DROs.



² Analysis of individuals contacting Debt Advice Foundation (Sep 2009 - Sep 2010).



About Debt Advice Foundation

Debt Advice Foundation's telephone helpline service is available six days a week on 0800 2922077, lines are open from 8am-8pm Mon-Fri and 9am – 5pm on Saturdays.

Debt Advice Foundation is a registered charity, with the following objectives:

- Provide free, impartial and appropriate advice to people with unaffordable debt.
- Help people with debt problems to gain free access to solutions that will help them.
- Promote the education of young people in money management so as to reduce the likelihood they will mis-use debt later in their lives.
- Undertake or fund research to understand why problem debt happens and its effect on individuals, families and the wider UK economy.
- To use this evidence to become a force for beneficial change within the credit and debt solutions industry and to work with government to bring about legislative change to benefit UK consumers.

Debt Advice Foundation features on the following websites as sources of free and impartial advice:

- Directgov ([click here](#))
- Money Made Clear (Financial Services Authority) ([click here](#))
- HMRC ([click here](#))
- Financial Ombudsman ([click here](#))
- Consumer Focus ([click here](#))
- Which? (Consumer Association) ([click here](#))